

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

EXERCISE OF OPTION TO PURCHASE WITH RESPECT TO PROPOSED ACQUISITION OF 9 CHANGI SOUTH STREET 2

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), refers to the press release dated 9 July 2021 titled "*Mapletree Logistics Trust Granted Option to Purchase Logistics Property in Singapore*" where it was announced that MLT had been granted an Option to Purchase ("OTP") with respect to the proposed acquisition of 9 Changi South Street 2 for S\$24.5 million (the "Proposed Acquisition").

The Manager wishes to inform that consent from JTC Corporation for the Proposed Acquisition has been obtained and the OTP was exercised today. The Manager expects the Proposed Acquisition to be completed in December 2021.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

2 December 2021

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.